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SENATE AMENDMENT 3, TO SENATE SUBSTITUTE AMENDMENT 1, TO 2009 SENATE BILL 530

April 13, 2010 - Offered by Senator Carpenter.

*** AUTHORS SUBJECT TO CHANGE ***

1 At the locations indicated, amend the substitute amendment as follows:

1. Page 21, line 20: delete lines 20 to 24 and substitute:

- "(b) If a customer is a member of the U.S. armed forces or forces incorporated in the U.S. armed forces, a licensee may not charge interest at a rate exceeding 36 percent per year on a payday loan made to the customer.".
 - **2.** Page 23, line 6: before "has been" insert "or sub. (12) (b)".

7 (END)